

Message Text

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ACTION EUR-12

INFO OCT-01 ISO-00 CIAE-00 COME-00 EB-07 INR-07 LAB-04

NSAE-00 SIL-01 DODE-00 PA-02 USIA-15 PRS-01 SP-02

/052 W

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R 141710Z JUN 77

FM AMEMBASSY OTTAWA

TO SECSTATE WASHDC 3817

INFO AMCONSUL MONTREAL

ALL OTHER CONSULATES IN CANADA (BY POUCH)

UNCLAS OTTAWA 05034

E.O. 11652: N/A

TAGS: ELAB, ECON, CA

SUBJECT: UNEMPLOYMENT RATE DROP IN MAY

1. FOR FIRST TIME SINCE LAST NOVEMBER, SEASONALLY ADJUSTED UNEMPLOYMENT RATE AND UNEMPLOYMENT LEVEL DROPPED IN MAY. ACCORDING STATISTICS CANADA FIGURES RELEASED JUNE 14, SEASONALLY ADJUSTED MAY EMPLOYMENT LEVEL ROSE TO 9,749,000, UP 86,000 FROM APRIL; UNEMPLOYMENT LEVEL DROPPED BY 29,000 TO 841,000, AND UNEMPLOYMENT RATE DECREASED BY 0.4 PERCENTAGE POINTS TO 7.9 PERCENT.

2. EMPLOYMENT LEVEL FOR WOMEN 25 YEARS AND OVER ROSE SUBSTANTIALLY (UP 50,000), AND THERE WERE INCREASES OF 15,000 FOR MEN 25 AND OVER AND FOR MEN 15 TO 24.

3. BY PROVINCE, SEASONALLY ADJUSTED UNEMPLOYMENT RATE DECLINED IN NEWFOUNDLAND TO 14.7 PERCENT, IN NOVA SCOTIA TO 10.6 PERCENT, IN NEW BRUNSWICK TO 12.2 PERCENT, IN ONTARIO TO 7.3 PERCENT, IN MANITOBA TO 6.1 PERCENT, IN ALBERTA TO 4.2 PERCENT AND IN BRITISH COLUMBIA TO 7.8 PERCENT. RATE ROSE TO 10.6 PERCENT IN PRINCE EDWARD ISLAND, TO 10.0 PERCENT IN QUEBEC AND TO 5.7 IN
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SASKATCHEWAN.

4. UNADJUSTED LEVEL OF EMPLOYMENT WAS 9,822,000, COMPARED TO 9,576,000 IN MAY 1976. LEVEL OF UNEMPLOYMENT WAS 824,000 AND UNEMPLOYMENT RATE WAS 7.7, COMPARED TO 708,000 AND 6.9 PERCENT LAST MAY.

5. COMMENT: LATEST FIGURES ON UNEMPLOYMENT ARE BEST ECONOMIC NEWS THAT GOC HAS RECEIVED IN SEVERAL MONTHS. WHILE UNEMPLOYMENT RATE WAS STILL HIGH BY HISTORICAL STANDARDS, TURNDOWN IN MAY GAVE INDICATION OF SOME INCREASED ECONOMIC ACTIVITY. UNADJUSTED FIGURES FOR MAY SHOWED EVEN BRIGHTER PICTURE SINCE EMPLOYMENT ROSE IN GOODS-PRODUCING INDUSTRIES BY ALMOST 200,000 (3,313,000 VERSUS 3,116,000 IN APRIL). ENDERS

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Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment:
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Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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